

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

IN RE:

MICHAEL AARON PRITCHARD and JOI LYNN PRITCHARD

Case No. 24-42560-MXM

DEBTOR(S),

REPORT OF (CONCLUDED) SECTION 341 MEETING
AND TRUSTEE'S RECOMMENDATION CONCERNING CONFIRMATION

Meeting Information:

Meeting Date: September 11, 2024

Time: 1:30 pm

Original Date: September 11, 2024

1. Debtor(s) Appeared? D1: **YES** D2: **YES**
ID Checked: **YES** ID Checked: **YES**
SS Checked: **YES** SS Checked: **YES**
2. Debtor(s) attorney/paralegal appeared? **YES** Debtor(s) attorney/firm: **Jesse Garcia**
representing BRYEANS AND GARCIA PLLC
3. Creditors Appeared: **Kerry Culpepper** *representing Animaccord Ltd*
4. **341 Meeting: CONCLUDED**
5. Payment Information:

Current monthly payment per Plan: **\$875.00** First Payment due: **8/23/2024**
\$ rec'd as of 9/12/2024 **\$875.00** Length of Plan: **60 months**
Base Amount per Plan: **\$52,500.00**

Confirmation Issues: REFER TO LEGAL: YES

The tests for Confirmation have/have not been met, as follows:

N 6. Disposable Income(monthly): **\$240.46** x **60** ACP = Unsecured Pool per Trustee: **\$14,427.60**

N 7. Base Amount is sufficient. UCP per Plan: **\$0.00**

Y 8. Debtor is Eligible (Unsecured & Priority under \$419,275.00; Secured under \$1,257,850.00.)

Y 9. Best Interest: Exemptions: Federal: **NO** State: **Texas**

Non-exempt Property Description and Equity in **cash**
each item:

Total Equity in non-exempt prop. \$ **1605.00** Total Non-Exempt Equity per Plan: **\$1,605.00**

Y 11. Exemptions Proper: If no, explain:

N 12. Feasibility: Surplus per I & J: **\$876.30**

Step Balloon Unemployed Negative Surplus/ Projected Income Other: **Need proof of income**
Insuff Surplus **and profit and loss for A**
& J Graphics

Plan Payments:	Which Debtor	Start Date	Pmt Amt	Frequency	# of Periods
	D1	08/23/2024	\$875.00	MO	60

Y 13. Good Faith Petition and Plan:

a. Plan Payment at least 90 % I minus J \$ **\$788.67**

b. Plan **does not** contain non-standard language.

c. Other:

N/A 14. Domestic Support Obligation: Debtor testified that all post-petition DSO have been paid.

Y 15. Debtor testified that previous 4 years tax returns have been
filed with the IRS. If no, year(s) not filed:

Year(s) not provided to Trustee's office:

N 16. Business Case Meeting Required?

Debtor(s): MICHAEL AARON PRITCHARD and JOI LYNN PRITCHARD
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Y 17. Debtor Attorney Fees meet Guidelines.

By: /s/ Dona Kitchen
Dona Kitchen
Presiding Officer

18. Legal Department Notes: Trustee recommends confirmation based on the above representations except:

Objection to be Filed?: **YES**

Objection Type: **DI - Disposable Income**
FEAS - D1 Proof of Income

By: Angela Allen
Attorney for Trustee / Trustee